



U.S. TREASURY DEPARTMENT OFFICE OF PUBLIC AFFAIRS

FOR PLANNING PURPOSES ONLY: Wednesday October 28, 2009
CONTACT: Nayyera Haq, Treasury Public Affairs, (202) 622-2960

****Media Advisory****

SECRETARY GEITHNER TO ANNOUNCE \$5 BILLION IN AWARDS FOR COMMUNITY DEVELOPMENT NATIONWIDE, HIGHLIGHT NEED TO REBUILD ECONOMY STRONGER THAN BEFORE

*Three Chicago Area Institutions to Receive
New Markets Tax Credit Awards*

WASHINGTON – As part of an effort to highlight the local impact of the American Recovery and Reinvestment Act (Recovery Act) and the need to rebuild the foundation of the economy, Treasury Secretary Tim Geithner will travel to Chicago to announce billions of dollars in awards to spur private sector investment in communities facing economic challenges.

The Secretary will make the announcement at **10:30am CT on Friday, October 30th** at the Greater West Town Community Development Project, a job training center providing unemployed and underemployed individuals with the skills they need to compete. This center has benefitted from funding under the New Markets Tax Credit (NMTC) Program, which helps communities across the nation complete real estate development projects and fund local business development. As part of this round of NMTC Program awards, three Chicago area institutions will receive funds to invest in local development projects.

WHO: Treasury Secretary Tim Geithner
Donna Gambrell, Director of Treasury's Community Development Financial
Institutions Fund
Local elected officials
Award beneficiaries

WHAT: Announcement of New Markets Tax Credit Program awards

WHEN: Friday, October 30th
10:30am Central

WHERE: Greater West Town Community Development Project
2045 West Fulton Street
Chicago, IL

A camera spray for still photographers and TV cameras will be available during Secretary Geithner's tour of the facility. Interested members of the media should arrive by 9:15 am.

###